

**MONGOLIA
SECURITIES EXCHANGE COMMISSION
RESOLUTION**

Feb 01, 1996

Ulaanbaatar

No. 11

Approving forms and instructions

In pursuant to article 22 of the Securities Market Law, The Securities Exchange Commission of Mongolia issues the resolution:

1. Keeping account record form of an insider and a related party to the insider shall be maintained in the manner prescribed in annex 1.

2. The office of the Commission, directors of the stock exchange and directors of joint stock companies shall be in charge of completing the record within Feb 15, 1996, maintaining and ensuring confidentiality of the record.

CHAIRMAN

J. YADAMSUREN

**GUIDELINES ON KEEPING AND MAINTAINING
ACCOUNTS RECORD FORM**

1. The account registration shall be done in the prescribed form #A9-1. The account registration shall include following sections.: Number, you and your related parties' first name and last name, given name, the relation to the related party, account number of a Broker& Dealer company, passport number, register number, state registration certificate number, and note.
2. The chairman, a commissioner, and officers of the Commission, the board director, a commissioner, a director, and officers of the Mongolian Stock Exchange and executive officers of a securities firm shall keep their registration records by themselves.
3. The registration form shall be kept in confidential manner.
4. The registration of the commissioners and officers of the Commission and the registration of executive officers of the stock exchange as well as a securities company shall be submitted to the Mongolian Stock Exchange and shall be kept separately.
5. Top executives of a joint stock company and controlling share holders shall maintain and safeguard their registration forms and submit them to managers of the company.
6. The questionnaires in the form shall be answered in the following manner.
 1. Under "your and your related parties' first and last name and given name" section of the form:
 - a. First, put first and last names of your spouse's relatives (father, mother, brother, sister, children) who opened accounts with a broker dealer company.
 - b. Next, if anyone of your relatives holds 10 percent or more of total outstanding shares of any publicly traded company or serves in the top executive position of an entity that has an account with a broker dealer company, put the name of those companies.
 - c. Last, if anyone of your relatives works in a securities intermediary, put the name of the intermediary.

2. Under the “relation” section, write your relation to the related party. For example: My father, brother, CEO of a specific company, a board member or holding how many percent of shares of a company etc..
3. Under the “account number of a broker company” section, write the account number of the entity.
4. If it is a related party individual, fill out the “Passport number and registration number” section, if it is an executive officer of an entity, fill out the “state registration certificate number”.
5. Under the “Note” section of the form, the code and number of shares held by an entity, its capital amount, share percentage held by the entity (if it is more than 5%, the date when it exceeded 5% and settlement date) shall be filled in.
7. A receiver and executor of the form shall both sign the form.
8. In case a change occurred in the number of shares being held by a shareholder, he/she must update the form and submit it to the relevant authority.
9. An officer or an organization receiving the account form of an insider information holder and a related party shall be in charge of safekeeping and maintaining the form in an organizational and personal secrecy level.
10. In accordance with relevant laws, the Commission shall be in charge of record keeping, maintaining and safeguarding the registration form.

Confidential
Mongolia

Securities Exchange Commission of

01.02.1996

Resolution 11

Annex

Form # A9-1

Account Registration of Insider information holder and their related parties

First and last name of the insider information holder

Position.....

Code number

Number	First and last name of the insider information holder and their related party and name of the company	Relation	Account number of a broker dealer company	Passport and registration number	State registration certificate number	Note

1. If anyone breaches article 21, 22 of the Securities Market Law of Mongolia shall be liable for sanctions stipulated in the law
2. If any changes occur or anything added to the account number, you must fill out the form again.
3. A receiver of the registration shall be responsible for confidentiality of the data

Provided above information truthfully.....
/position/ of

SEC, MSE, Securities Company, Publicly Traded Company /Underline/

SIGNATURE/ /

Receiver

SIGNATURE...../ /

Position.....

Date

