

**MONGOLIA  
FINANCIAL REGULATORY COMMISSION  
RESOLUTION**

**Oct 30, 2007**

**No 156**

**Ulaanbaatar**

**RECALCULATING REGULATORY LEVIES COLLECTED FROM LICENSED  
SECURITIES MARKET PARTICIPANTS**

In respect to article 6.1.5 of the Law on Legal Status of the FRC, and resolution no. 45 of 2006 issued by the Parliament, and article 5.3 of the Financial Regulatory Commission Charter, a resolution is to be issued:

1. "The amount of regulatory levies collected from licensees" shall be reapproved and shall be effective on Nov 01, 2007.

2. Resolution No. 29 on "Recalculating regulatory levies collected from licensees" of Feb 27, 2007 shall become ineffective on Nov 01, 2007.

3. The amount of regulatory levies collected from licensees shall be collected according to the schedule below

1/Fees from securities transactions shall be calculated on the day the transaction occurred and shall be collected in the Commission's account at the Securities Clearing and Settlement Institution

2/ The regulatory levies shall be collected in the account number 1700041422 of the Commission before March 01 of each year.

3/One time fee for a regulatory service shall be deposited in the account number 1700041422 of the Commission at the "Khadgalamj" bank each time it is collected.

4. In line with this resolution, relevant changes to the rules and regulations and the software program in the settlement system shall be enforced within 5 working days and directors of licensees shall be in charge of paying levies from the day the resolution is approved.

5. Ganbat. O, head of office shall be responsible for monitoring the implementation of this resolution.

CHAIRMAN

BAYARSAIKHAN.D

**AMOUNT OF REGULATORY LEVIES COLLECTED FROM LICENSED SECURITIES MARKET PARTICIPANTS /IN TUGRUGS/**

№	Regulatory Service		Regulatory Levies		
	ЗОХИЦУУЛАЛТЫН ҮЙЛЧИЛГЭЭНИЙ ХӨЛСӨД ХАМААРАХ ТУСГАЙ ЗӨВШӨӨРӨЛ	ACTIVIES CARRIED OUT	EACH TIME OF TRADING AND TRANSACTIONS /in percentage/	EACH YEAR /in tugrugs/	EACH TIME SERVICE IS PROVIDED /in tugrugs/
1.	1.1 Carry out trading activities 1.2 Clearing /stock exchange <sup>1</sup> / 1.3 Broker 1.4 Dealer	1. a) Stocks 1. b) Government, province, metropolitan, municipal bonds 1. c) Corporate bond	10 % of commission income of licensed securities market participant for securities transactions	-	-
2.	Clearing /non stock exchange/	2.1.1. executing transactions of certificate of securities ownership rights for endowments given not only to wife or husband, wife or husband's biological and foster parents, grandparents, uncle, aunt, older and younger brother and sister, children and adopted children, but also given to in laws  2.1.2. services of executing transactions of certificate of securities ownership rights for endowment other than stated in 2.1.1 of this	2.1.1. 20 % of commissions paid by customers of securities clearing house for a service provided  2.1.2. 20 % of commissions paid by customers of securities clearing house for a service provided	-  -	-  -
		2.2. executing transactions for inheritance	2.2. 20 % of commissions paid by customers of securities clearing house for a service provided	-	-

<sup>1</sup> The amount paid by the securities clearing and settlement entity is calculated by the transactions both through the stock exchange and over the counter.

		2.3.service for transferring the certificate of securities ownership right according to the court decision implementation method	2.3. 20 % of commissions paid by customers of securities clearing house for a service provided	-	-
		2.4. task execution in a manner other than court decision implementation	2.4. 20 % of commissions paid by customers of securities clearing house for a service provided	-	-
		2.5.other transactions	2.5. 10 % of commissions paid by customers of securities clearing house for a service provided	-	-
3.	Underwriter	Underwriting activities	-	2 000 000	-
4.	Mutual funds or investment funds	Investment fund activities	-	1 500 000	-
5.	Investment fund manager	Management activities for investment fund	-	500 000	-
6.	Investment advisor	Investment advising activities	-	300 000	-
7.	To grant licenses to those that engage in activities in the securities market	6.1 Underwriter	-	-	3 000 000
		6.2 Broker	-	-	1 000 000
		6.3 Dealer	-	-	2 000 000
		6.4 Securities trading	-	-	5 000 000
		6.5 Securities clearing and settlement	-	-	3 000 000
		6.6 Securities central depository	-	-	3 000 000
		6.7 Investment fund	-	-	2 000 000
		6.8 Investment fund management	-	-	-
		6.9 Investment advisor	-	-	1 000 000
8.	An approval to open a branch				
	7.1. city /Ulaanbaatar, Erdenet, Darkhan/		-	-	100 000
	7.2. Rural areas		-	-	20 000
9.	To change the given name		-	-	2 000 000
10.	Tender offering		-	-	200 000

11.	Reflect changes in the securities registration /Company restructuring /become LLC,merging and acquisition, separation, division / issuing additional shares, stock split and stock merge/		-	-	200 000
12.	Register IPO's		-	-	200 000
13.	Licensing professionals		-	-	50 000
14.	Issue new certificates to replace lost and stolen certificates		-	-	200 000
15.	Copy a document		-	-	1 000 /нүүр тус бүрээс/

**FINANCIAL REGULATORY COMMISSION**