

**Amount of Regulatory Service Fees to Be Collected From
Insurance Companies and Insurance Intermediaries**

One. Annual regulatory service fees to be centralized

Regulatory services fees from insurers and insurance intermediary shall be paid within March 1st of each year to the Financial Regulatory Commission (hereinafter referred to as Commission) account 1700041422 at Savings Bank.

1.1. Amount of regulatory service fee from insurance companies with special rights of regular insurance activity:

No.	Types of insurance	Regular license (Percentage of the Paid-in capital for each type of insurance)	Additional license (in thousand MNT)
1.1.1.	Accident	0.050	
1.1.2.	Health	0.050	
1.1.3.	Disability	0.080	
1.2.1.	Property	0.100	
1.2.2.	Buildings	0.200	
1.2.3.	Apartment	0.010	
1.2.4.	Goods	0.100	
1.2.5.	Equipment	0.150	
1.2.6.	Automobile	0.030	
1.2.7.	Freight	0.050	
1.2.8.	General aviation		500.0
1.2.9.	Oil		500.0
1.2.10.	Oil products	0.100	
1.2.11.	Minerals and mining operations	0.100	
1.2.12.	Crop		300.0
1.2.13.	Livestock	0.020	
1.2.14.	Documentation	0.025	
1.2.15.	Mail and parcel	0.020	
1.3.1.	Driver's liability	0.030	
1.3.2.	Professional liability	0.100	
1.3.3.	Civil liability	0.025	
1.3.4.	Construction	0.150	
1.3.5.	Apartment liability	0.025	
1.3.6.	Public liability	0.100	
1.3.7.	Corporate liability	0.100	

1.3.8.	Owner's or possessor's liability	0.100	
1.3.9.	Product and service liability (exporter, importer, manufacturer)	0.100	
1.3.10.	Transporter's liability	0.050	
1.3.11.	Fuselage and its owner's or possessor's liability		600.0
1.3.12.	Contractual liability	0.025	
1.3.13.	Legal liability	0.025	
1.3.14.	Employer's liability	0.100	
1.3.15.	Employee's liability	0.100	
1.3.16.	Driver's liability on transit automobile	0.020	
1.4.1.	Business interruption	0.025	
1.4.2.	Credit risk	0.025	
1.4.3.	Deposit	0.025	
1.4.4.	Cash, securities	0.100	
1.4.5.	Fidelity guarantee	0.025	
1.4.6.	Performance	0.030	
1.5.1.	Outward reinsurance	0.025	
1.5.2.	Inward reinsurance	0.200	

Comment: The Commission shall establish regulatory services fees to be collected from licensed insurer on conducting long- term insurance activity through its branch and foreign insurer by opening or carrying on its business on the territory of Mongolia.

1.2. Level of regulatory service fees to be collected from licensed insurance intermediary to conduct insurance intermediary activity:

No.	Type of regulatory services	Level of fee (in thousand MNT)
1	To carry out insurance agent activities	
	1.1. In Ulaanbaatar	20.0
	1.2. In rural areas	10.0
2	To carry out insurance broker activities	
	2.1. In Ulaanbaatar	300.0
	2.2. In rural areas	150.0
3	To carry out insurance loss adjustor activities	
	1.1. In Ulaanbaatar	300.0
	1.2. In rural areas	200.0

Comment: The Commission shall establish regulatory service fees to be collected from foreign insurance intermediary on conducting insurance activity through opening its branch and representative office in Mongolia.

Two. Regulatory service fees to be collected duly and timely

No.	Type of regulatory services	Level of fee (in thousand MNT)
1	Permission to establish a branch and representative office 1.1. In Ulaanbaatar 1.2. In rural areas	200.0 20.0
2	Establishing a representative office	100.0
3	To change the assigned name 3.1. Company's name 3.2. Branch's name	2000.0 500.0
4	The insurer shall get information from the Commission archives about their own files	1.0 (each page)
5	To re-issue lost or damaged certificate of license	200.0
6	Other services provided in the law	To decide in each instance by the Commission Resolution

Comment: The level of regulatory service fee to be collected from insurer and insurance intermediary located elsewhere but has its branches in Ulaanbaatar shall be set same as regulatory services fees to be collected from insurers and insurance intermediaries located in Ulaanbaatar.

The Commission shall establish the level of regulatory service fee to be collected from foreign insurer and insurance intermediaries for issuing a license to open their branch and representative office in Mongolia.