

**REGULATION ON ESTABLISHMENT OF STANDARD FEES AND TERMS  
AND CONDITIONS TO PROVIDE INFORMATION AND DOCUMENTS FOR  
FEE FROM INSURER TO INSURED**

**ONE GENERAL PROVISION**

- 1.1 The purpose of this regulation is to regulate relations with respect to provision of information for fee, terms and conditions for provision and setting standard fees by the Financial Regulatory Commission (hereinafter referred to as “Commission”) in compliance with the Provision 14.2.12 of Law on Insurance.

**TWO. INFORMATION TO BE PROVIDED TO INSURED BY INSURERS,  
STANDARD FEES**

- 2.1 Insurer shall provide the following information to the insured as per their request:
- 2.1.1 Certificate of insurance license ;
  - 2.1.2 Information on the form of insurance granted with license issued by the Commission;
  - 2.1.3 Business plan of an insurance company;
  - 2.1.4 Annual financial statement produced in compliance with the Attachment 2 of Resolution No. 248, issued by the Minister for Finance in 2004 and certified by auditing;
  - 2.1.5 Report of annual solvency requirement;
  - 2.1.6 Quarterly financial statement produced in compliance with the Resolution No.68 issued by the Minister for Finance in 2004;
  - 2.1.7 Report of quarterly solvency requirement;
  - 2.1.8 Re-insurance plan;
  - 2.1.9 Reports done by audit and supervisory institutions.
  - 2.1.10 Legal documents complied by a given company;
  - 2.1.11 Take copy of insurance policies and certified policies, which are related to Insured or lost.
- 2.2 The following fees shall be followed when information is submitted by the Insured to an Insurer:
- 2.2.1 One page document – MNT 300;
  - 2.2.2 One page numeric document – MNT 500;
  - 2.2.3 Annual and quarterly financial statement – MNT 1,000;
  - 2.2.4 Annual and quarterly report on solvency -MNT 1,200.
- 2.3 An insured is entitled to obtain information on license to provide insurance service and permission on insurance from an insurer free-of-charge.

### THREE. OVERSIGHT

3.1 An insurer who refused to provide required information to insured or who charged higher fee than specified standard fees shall be subject to liabilities in compliance with Law on Insurance.