

UNOFFICIAL TRANSLATION

MONGOLIA

RESOLUTION OF THE FINANCIAL REGULATORY COMMISSION

7 June, 2012 No 180

Ulaanbaatar

About amendments to the regulation approved by the 180th resolution of the FRC

A new Savings, Credit Cooperative law has been passed. In order to strengthen and to reduce risks of operation of Savings, Credit Cooperatives, the Financial Regulatory Commission issued the following resolution within its authority that has been granted by annex 6.1.2 of the law of the legal status of the Financial Regulatory Commission.

1. Add 11/ 6.5 provisions of 1.5 clause to the Financial Regulatory Commission's 2008 resolution number 180, "Regulation for supervision of the prudential ratios set for Savings, Credit Cooperatives".

1/ "provision 11 of the 1.5 clause/ Equity is liability minus from the assets, sum of shared capitals and members' capitals.

2/ as prescribed in the clause 6.5 of the " Regulation for SCCs" approved by 60th resolution of FRC in 2012, the reporting period of suspension and invalidation of license in the case of SCC not meeting the prudential ratios, will start after the period as stated in the 6.4 section of this regulation.

2. In addition, the amendments shall be made to the provisions 1.1, 6 of 1.5, 2 of 3.2; 3, 4, 1, 4.4, 8 of 4.5, 6.1, 6.4 as followings:

1/ '1.1. The purpose of the resolution is about the FRC's duty to determine the prudential ratios, to set the percentage of loan provisions' fund and supervision and implementation of this regulation in accordance to the clause 6.1.2 of the " Law on legal status of Financial Regulatory Commission /hereinafter as FRC/ and the clause 13.7 of Law of Saving and Credit Cooperative /hereinafter SCC/

2/ "6 of the 1.5 clause" Capital share is the cash assets that has been contributed by the members of SCC to support mutual social and economical needs for joining to the SCC.

3/ Provisions. 2, 3, 4 of the clause 3.2:

2/ The loans received from Banks and other financial institutions should not exceed 20% of the SCC's assets.

3/ Capital share of members should not exceed 5% of the total assets, and total capital contribution of a one member should not exceed 10% of the total capital contribution.

4/ A reserve fund made from the net profit at the end of financial year must be greater than 15% of the equity.

4/ 4.1. The SCC and the staff in charge of the particular SCC shall analyze the rate of return and ratios, and compare with the average of SCC to determine the financial liquidity and other financial ratios of SCC.

5/ 4.4 Return on assets shows a profit made per MNT of asset and it is calculated by comparing net profit before taxes with average of total assets.

6/ 8 of the clause 4.5./ ratio of loan loss provision fund, outstanding loan balance: Loan loss provision fund shall be compared to total outstanding loan balance.

7/ 6.1 AGM, Board of directors, Audit committee, loan committee, chairman of SCC and executive management of SCC shall supervise the implementation of prudential ratios within their legal authority and shall take all the necessary actions to meet the requirements set in this resolution.

8/ 6.4. The licensed SCC should take responsibility to meet the prudential ratios within two quarters after the effective date of the amendments of this resolution

3. Also the following amendments are have been made:

1.2 of this regulation, a cooperative of Savings and Credit has been replaced with "SCC".

1. provision of the clause 1.2, Asset capital has been replaced with Assets.

4 provision of 1.2 clauses, of the payment has been replaced with payment

1.3, 1.4, 6.2 provisions, Cooperative has been replaced with SCC. ()

1.4 provision, Cooperative has been replaced by "Savings, Credit Cooperative"

2, 3, 5, 6, -/ 2.2, 2.9/ of the clause 1.5, Cooperative has been replaced by "Savings, Credit Cooperative"

8 provision of the clause 1.5 – Can perform has been replaced with perform

Clause 2.1, banks has been replaced with banks and financial institutions

Clause 2.7 – relevant has been replaced by related parties

Provision 1 of the clause 3.1, "50-80" has been replaced with "60-80"

Provision 3 of the clause 3.1 "5" has been replaced as "10"

Clause 4.3, "less than 5%" has been replaced "not more than 15%"

Provision 7 of the clause 6.2 "structure" has been replaced with "structure report"

4. The following words shall be added.

Add Financial institution after the word Bank in the provision 9 of in the clause 1.5, Add project loans after loans in the provision 10 of the clause 1.5, Add indicator after size in

the provision 8 of the clause6.2. Add indicator after the word“ skills” in the provision 6.2 of the clause 9.

5. The following removals of words have been made:

The word capital has been removed from 1 and 2.1 provisions of the clause 1.5.

The word merged has been removed from 7 provision of the clause1.5.

The following sentence has been removed. “In order to analyze the quality of portfolio (current loans, nonperforming loans, substandard, doubtful, and bad loans) the amount of each classification of portfolio should be compared to total outstanding loan balance” (2.8)

provision 1 of the clause 3.2 “to the cooperative” has been removed from 3.2- part 1.

“Income statement” has been removed from 4.5.

“Comparison” is removed from 4.5 parts 1,2,3,4,5,6,7.

“Cooperative’s” has been removed from 6.2 parts 1 and 3.

6. The clause4.2 of the resolution is invalidated.

7. Microfinance division is responsible for amending the regulation / N.Oyunchimeg/, and administration division is responsible for public awareness/D. Nyamtseren/

CHAIRMAN D.BAYARSAIKHAN

Amendments to the regulation on defining prudential ratios for savings and credit cooperatives and its supervision.

ONE. GENERAL PROVISIONS

1.1 The purpose of this regulation is to regulate relations by the Financial Regulation Committee (hereinafter refer as FRC) according to the clause 6.1.2, the law on the legal status of the Financial Regulation Committee (FRC), clause 13.7 of the Savings and Credit Cooperatives law, to determine prudential ratios standards for a loan loss provision and other standards, supervise their implementation, and impose responsibility.

1.2 Herein, Saving Credit Cooperative (hereinafter refer as SCC) shall assess an operational risk according to the following prudential ratios and implement it for its operation.

- 1/ Prudential ratios for effective financial structures;
- 2/ Prudential standards of assets quality and protection;
- 3/ Prudential rates of returns and cost;
- 4/ Prudential ratios on liquidity;

1.3 ASCC shall estimate the prudential ratios correctly in accordance with the clause 1.2 of this regulation, and identify a potential risk by assessing reasons and factors influenced on ratios' changes, and take measurements to prevent.

1.4 A SCC shall establish additional rules and regulations in order to assess the potential risks related to its operation, monitor and manage the risks. All these regulations and rules should comply the SCC law and other related laws and regulations.

1.5 In the present regulation, the following terms shall have the following meanings:

1/*Asset* is a financial reserve and capability under SCC's ownership, established by the result of the cooperative business activity, which bring an economical benefit in the future.

2/*Other owned fixed assets* (hereinafter refer as other owning assets) are confiscating collateral fixed assets intended to sale because of inability to repay loans by a borrower.

3/*Fixed assets* are tangible assets which have limited usable period, to be used more than 1 year, which are not purposed for sale, intended to be used for SCC's normal business operation, imbue its first value into cost on the basis of the depreciation.

4/*Loan* is an activity to borrow money to the members of cooperative on behalf of cooperative members with the definite purpose, term and repayment pledge with interest, and with a collateral asset or under a guarantee.

5/*Loan loss provision* is an established fund by the expense of the SCC purposed to prevent from a potential risk in the future

6/*Share capital* is the sum of members' paid-in collected capital for the use of meeting mutual social and economic benefits of the members of SCC.

7/*Institutional capital* is the amount of the remained assets after subtracting share capitals from the equity.

8/ *Liquidity* is a capability to immediately repay deposits and all other requests of payments upon the first inquiry.

9/ *Solvency* is capability of the liquidation to repay total loans from all others, deposits and share capital.

10/ Short-term liability is non term deposit of members, loans from banks and financial institutions under 1 year term, loans from projects and other liability

11/ Equity is a difference of assets and liability or sum of shared capital and institutional capital

TWO. QUALITY AND PROTECTION OF ASSETS

One. PROTECTION ON ASSETS

2.1 Asset consists of cash in hands, savings and accounts in bank, financial institutions, granted loans to members (including receivable for financial leasing, credit card loans), fixed assets, other owned fixed assets, receivables and other assets.

2.2 Loan loss provision shall be established and classified according to the joint resolution approved by the President of the Mongol Bank and the Minister of the Ministry of Finance, numbered 475/182, of the year of 2010 "Regulation on classifying assets, establishing and spending risk funds".

2.3 If an inability of a legal body intended to repay the first loan and its interest partly or wholly under the contracts and negotiations related to the loan, and other assets is defined with the appropriate documents (expired loan term, quality of collateral is not meeting the requirement, market price is declined, calamities), cooperative shall establish a loss provision by the expenditures.

2.4 Loan loss provision for performing loans and assets included in the performing class shall not be established when these assets indicated in the financial statements for the first time.

2.5 In the case of creating provision loss account for performing loans, all the reasoning and documents must be submitted along with the financial statement to the FRC.

2.6 Terms of duration shall be a prime factor to classify a loan, and other assets and quality of the assets shall be considered as a comparative factor. Duration and quality indicators shall be classified according to the factors showed in annex of the resolution indicated in the clause 3.2 of this chapter.

2.7 Loan loss provision and other related loss provisions for a loan, and other assets shall be established at the time of every change on assets according to the following classification and asset protection should be established in accordance with the following:

1. Current loans
2. Overdue loan 5 %
3. Nonperforming loans:
 - Substandard 25 %
 - Doubtful 50%
 - Bad 100%

2.8 The sum of outstanding balance for the Nonperforming loans should not exceed 5% of the portfolio.

2.9 Loans given to SCC's member and other related parties should not exceed 30% of the total equity.

THREE. EFFECTIVE FINANCIAL STRUCTURE

3.1 ASSETS

1/ Net outstanding portfolio should be 50-80% of the total assets.

2/ Other owned fixed assets should not exceed more than 5% of the total assets. (Increase in the Other owned fixed assets' category indicates repayment rate is low which results in lack of capital fund)

3/ SCC's net fixed assets should not exceed more than 10% of the total assets.

3.2 CAPITAL FUND

1/ Savings mobilized from the members of SCC should be 20-80% of the total assets.

2/ Projects loans, and other loans from Banks and other financial institutions should not exceed 20% of the total assets.

3/ A reserve fund made from SCC's net profit at the end of the financial year should not be less than 15% of the total equity.

4/ Single member's shared capital should not exceed 10% of the total equity.

FOUR. RATE OF RETURN AND COSTS

4.1 The SCC and staff in charge of the particular SCC shall calculate the following return ratios and compare it to the average of SCC and evaluate the financial capacity and other performance of SCC.

4.2 Operating costs are related with asset management and should not exceed 15% of total assets.

4.3 Return on assets indicates return per MNT, it is a ration of net profit before taxes and average of total assets.

4.4 The operational results, profit and loss, assets management and financial stability and real growth rate ratios should be calculated.

- 1/ *Interest Income/Average Total Assets*: Ratio of income from all types of interests and Average of Total Assets.
- 2/ *Interest Cost/Average Total Assets*: Ratio of all interest costs and Average Total Asset.
- 3/ *Net Interest income/Average Total Assets*: Ratio of the difference between interest income and interest costs to Average total assets.
- 4/ *Non-interest income/Average Total Assets*: Ratio of the sum of exchange rate translation income and all other incomes to Average total assets.
- 5/ *Non-interest costs/ Average Total Assets*: Ratio of the total of exchange rate translation costs, payroll costs, and all other types of costs other than potential risk costs to Average total assets.
- 6/ *Loss provision costs/Average total assets*: Ratio of total loss provision to average total assets.
- 7/ *Interest income/Average total productive assets*: Ratio between all types of interest income to average total productive assets.
- 8/ *Loan loss provision/Total loans*: Ratio between loan loss provision and total loans outstanding. (When loan loss provision increasing due to inability of issued loans to be repaid partially or fully leads to solvency deterioration and losses)

FIVE. LIQUIDITY RATIOS

5.1 In order to analyze the liquidity, short term liabilities should be subtracted from the currents assets. The result should be compared with the mobilized savings. This ratio should be more than 5%.

SIX. OTHERS

6.1 AGM, Board of directors, Audit committee, loan committee, chairman of SCC and executive management of SCC shall supervise the implementation of prudential ratios within its legal authority and shall take all the necessary actions to meet the requirements set in this resolution.

6.2 Prudential ratios set in this resolution should be calculated in accordance to the annexes and should be reported to the FRC before the 10th of the following the financial period.

1/.Balace /annex number 1/

- 2/Income statement /annex number 2/
- 3/. Statement of 20 larger loans, related party and other asset statement /annex 3/
- 4/ Substantial equity holders and its statement. /annex 4/
- 5/ Assets and Liability statement /annex number 5/
- 6/Effective Financial Structure statement. /annex 6/
- 7/Asset quality and protections statement /annex 7/
- 8/ Returns and Costs statement / annex 8/
- 9/Liquidity Ratio statement /annex 9/
- 10/ Summary

6.3 The licensed SCC should take responsibility to meet the prudential ratios within two quarters after the effective date of the amendments of this resolution.

6.4as prescribed in the section 6.5 of the “ Regulation for SCCs” approved by 60th resolution of FRC in 2012, the reporting period of suspension and invalidation of license in the case of SCC not meeting the prudential ratios, will start after the period as stated in the 6.4 section of this regulation.

Balance sheet**Name of savings and credit cooperatives**

Number of members ...

Date

Mongolbank's exchange rate 1 USD=...MNT

Assets	Period of previous year	By tugrug	By foreign currency	Total	Percent in assets	Liability and equity	Period of previous year	By tugrug	By foreign currency	Total	Percent in asset
Current assets						Liabilities					
<i>Cash</i>						<i>Deposits</i>					
1 Cash on hand						1 Demand					
2 Current accounts with banks						2 Term					
3 Deposits at banks						<i>Short term loans</i>					
4 Current accounts with financial institutions						3 Short term loans from banks and non bank financial institutions					
5 Deposits at financial institutions						4 Short term loans from project					
<i>Loans /Net balance/</i>						<i>Other short term liabilities</i>					
6 Loans						5 Taxes payable					
Performing						6 Accrued					

	loans							interests payable					
	Past due loans						7	Accounts payable					
	Nonperforming loans						8	Other liabilities					
	Substandard loans							<i>Long term liabilities</i>					
	Doubtful loans						9	Long term loans from and non bank financial institutions					
	Bad loans						10	Long term loans project					
	Allowance for loan loss							Equity					
	<i>Accounts receivable /Net balance/</i>							<i>Equity capital</i>					
7	Receivable from institutions and people						11	Ownership shares					
8	Receivable loss provision							<i>Institutional capital</i>					
9	Accrued interest receivable						12	Regulatory reserves					
	<i>Other assets</i>						13	Asset revaluation					
10	Inventories						14	Social reserve					
11	Prepaid expenses						15	Other reserves					
12	Other assets						16	Donation and grant					

	<i>Other assets owned /Net balance/</i>						17	Other capital						
13	Other assets owned						18	Net income /loss/						
14	Other assets owned loss provision						19	Undivided earnings /loss/						
Non current assets														
	<i>Fixed assets /Net balance/</i>													
15	Fixed assets													
16	Depreciation													
	<i>Other non current assets</i>													
17	Intangible asset													
18	Other non current asset													
Total assets							Total liabilities and equity							

Reported truly:

/Stamp/

Director of SCC:

/Name/

Chief accountant:

/Name/

Income statement

Name of savings and credit cooperatives

Date

Items	Amount	Percent
I Interest income		
Interest income from performing loans		
Income from fines and surcharges		
Interest income from banks		
Interest income from financial institutions		
Other interest income		
II Interest expense		
Interest expense of demand deposits		
Interest expense of term deposits /less than or equal to a year/		
Interest expense of term deposit /greater than a year/		
Interest expense for banks and financial institutions		
Other interest expense		
<i>Net interest income</i>		
III Provision for loss		
Provision for loan loss		
Provision for receivables loss		
Allowance for other assets owned loss		
Provision for other loss		
<i>Net interest income after provisioning expense</i>		
IV Other operating income		
Membership entering fee		
Membership fee		
Service fee		
Other operating income		
V Operating expenses		

Personnel expenses		
Salaries		
Social and health insurance expense		
Training expense		
Wages of employees on temporary contract		
Compensations to employees		
Employees benefit		
Bonus		
Other personnel expenses		
Other expenses		
Expenses related to repayment of loans and receivables		
Financial commissions		
Membership fee		
Insurance		
Audit expenses		
Advertising		
Depreciation and amortization		
Rentals		
Utilities		
Repair of fixed assets		
Expenses related to other assets owned		
Stationary and office supplies		
Security and safety expenses		
Communications		
Expense related to representation		
Transport and petrol expenses		
Expense for sanitary and preventing fire		
Land and real estates tax		
Legal service fee		
Other operating expenses		
<i>Net operating income</i>		
VI Non operating income		
Penalties		

Gain on sale of fixed assets and rental income		
Sales income from other assets owned		
Translation income from foreign currency		
Income from off balance settlement		
Other income		
Unusual items		
VII Non operating expenses		
Penalties		
Dividends on shares		
Loss on sale of fixed assets and rental expenses		
Translation expense from foreign currency		
Other non operating expenses		
<i>Net income from ordinary activities</i>		
IX Net income from extraordinary activities		
Extraordinary income		
Extraordinary expenses		
X Net income before tax		
Taxes		
XI Net income /loss/		

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Director of SCC:

/Name/

Chief accountant:

/Name/

Report on loan and other assets for 20 biggest borrowers, related parties

Name of savings and credit cooperatives

Date

No	Borrower's name	Beginning balance	Types	Received date	Due date	Extension of contract	Evaluation of collateral	Ending balance	Assets classification	Percent in equity
1										
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16										
17										
18										
19										
20										
	Total amount									

The biggest borrower: %

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Director of SCC:

/Name/

Chief accountant:

/Name/

Report on the biggest shareholders
Name of savings and credit cooperatives

Date

No	Member's name	Balance of ownership shares	Percent in equity capital
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
	Total amount		

The biggest shareholder: %

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Director of SCC:

/Name/

Chief accountant:

/Name/

Assets and liabilities due term report

Name of savings and credit cooperatives

Date

	Assets	Demand	0-30 days	1-3 months	3-6 months	6-12 months	1-2 years	2-5 years	Over 5 years	Total
1	Cash									
2	Current accounts and deposits in banks									
3	Current accounts and deposits in financial institutions									
4	Loan									
5	Other assets*									
	Total financial assets									
	Liabilities									
1	Deposits									
2	Payable to banks and financial institutions									
3	Other liabilities*									
	Total financial liabilities									
	Net differences									
	Net differences /cumulative/									
	Total liabilities									

* Other assets and liabilities can classify by term

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Director of SCC:

/Name/

Chief accountant:

/Name/

Report on quality and protection of assets

Name of savings and credit cooperatives

Date

	Items					Total amount	
		Balance of loans	Percent	Percent of loss provision	Has to establish	Established provision	Overage +/-, shortage -/-
1	Performing loans			0%			
2	Past due loans			5%			
	Non performing loans						
3	a. Substandard			25%			
4	b.Doubtful			50%			
5	c.Bad			100%			
	Total amount of loans						
6	Receivables			0%			
7	Past due receivables			5%			
	Non performing receivables						
8	a. Substandard			25%			
9	b.Doubtful			50%			
10	c.Bad			100%			
	Total amount of receivables						
11	Other assets owned			0%			
12	Past due other assets owned			5%			
	Non performing other assets owned						
13	a. Substandard			25%			
14	b.Doubtful			50%			
15	c.Bad			100%			
	Total amount of other assets owned						

Prudential ratio		
A	Prudential ratio of non performing loans /is less than or equal to 5% of total loan portfolio/	5%
1	In statement	
2	Non performing percent	

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Director of SCC:

/Name/

Chief accountant:

/Name/

Report on effective financial structure

Name of savings and credit cooperatives

Date

	Items	Total amount
A	<i>Assets</i>	
1	Cash on hand	
2	Current accounts and deposits in banks	
3	Current accounts and deposits in financial institutions	
4	Loans /net balance/	
5	Other assets owned /net balance/	
6	Receivables /net balance/	
7	Fixed assets /net balance/	
8	Other assets	
B	<i>Liabilities</i>	
1	Deposits	
2	Loans from banks and financial institutions	
3	Short term liabilities	
4	Loans from project	
C	<i>Equity</i>	
D	<i>Equity capital</i>	
1	Ownership shares	
E	<i>Institutional capital</i>	
1	Regulatory reserve	
2	Other reserves	
3	Donations and grants	
4	Other capital	
5	Net income	
6	Undivided earnings	
	Prudential ratios	

F	<i>Loans /net balance/ to total assets /60-80%/</i>	60-80%
1	In statement	
2	Non performing percent	
G	<i>Other assets owned in total assets /is less than or equal to 5%/</i>	5%
1	In statement	
2	Non performing percent	
H	<i>Net fixed assets in total assets /is less than or equal to 10%/</i>	10%
1	In statement	
2	Non performing percent	
I	<i>Deposits in liabilities and equity /is less than or equal to 80%/</i>	80%
1	In statement	
2	Non performing percent	
J	<i>External credits in liabilities and equity /is less than or equal to 20%/</i>	20%
1	In statement	
2	Non performing percent	
K	<i>Ownership shares in liabilities and equity /is greater than 5%/</i>	5%
1	In statement	
2	Non performing percent	
L	<i>A member share in ownership shares /is less than or equal to 10%/</i>	10%
1	In statement	
2	Non performing percent	
M	<i>Regulatory reserve in institutional capital /is greater than or equal to 15%/</i>	15%
1	In statement	
2	Non performing percent	

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Director of SCC:

/Name/

Chief accountant:

/Name/

Report on rates of return and costs

Name of savings and credit cooperatives

Date

	Items	Total amount
A	<i>Net interest income /A1-A2/</i>	
1	Interest income	
2	Interest expense	
B	<i>Non interest income</i>	
C	<i>Non interest expense</i>	
D	<i>Net income before tax</i>	
E	<i>Operating expenses</i>	
F	<i>Average assets (F1+F2)/2</i>	
1	Total assets	
2	Total assets /Period of previous year/	
G	<i>Loss provisions</i>	
H	<i>Provision for loan loss</i>	
I	<i>Average total earning assets (I1+I2)/2</i>	
1	Total earning assets	
2	Total earning assets /Period of previous year/	
J	<i>Average ownership shares (J1+J2)/2</i>	
1	Ownership shares	
2	Ownership shares /Period of previous year/	
K	<i>Average loan portfolio (K1+K2)/2</i>	
1	Total loans	
2	Total loans /Period of previous year/	
	Indicators of return and costs	
L	<i>Prudential ratio of operating expenses /is less than or equal to 15% of total assets/</i>	15%
1	In statement	
2	Non performing percent	

M	<i>Return of assets</i>	
1	In statement	
	Interest income/Average total assets	
	Interest expenses/Average total assets	
	Net interest income/Average total assets	
	Non interest income/Average total assets	
	Non interest expenses/Average total assets	
	Loss provisions/Average total assets	
	Interest income/Average total earning assets	
	Provision for loan loss/Total loans	

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Director of SCC:

/Name/

Chief accountant:

/Name/

Liquidity report

Name of savings and credit cooperatives

Date

	Items	By tugrug	By foreign currency	Total amount
A	<i>Liquid assets</i>			
1	Cash on hand			
2	Current accounts in banks			
3	Deposits in banks			
4	Current accounts in financial institutions			
5	Deposits in financial institutions			
6	Loans /due within 30 days/			
B	<i>Deposits and liabilities</i>			
1	Term deposits			
2	Demand deposits			
3	Short term loans			
4	Short term liabilities			
5	Long term liabilities			
	Prudential ratio			
C	<i>Liquidity /is greater than 5%/</i>			5%
1	In statement $(A-B2-B3-B4)/(B1+B5)$			
2	Non performing percent			

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Director of SCC:

/Name/

Chief accountant:

/Name/

Summary of prudential ratios

Name of savings and credit cooperatives

Date

	Prudential ratios		In statement
A	Asset quality and protection indicators		
1	Adequacy of assets loss provision /+ overage, - shortage/	-	
2	Prudential ratio of non performing loans /is less than or equal to 5% of total loans/	5%	
3	Received loans centralization of a member and related party /is less than or equal to 30% of equity/	30%	
B	Indicators of effective financial structure		
4	Loans /net balance/ to total assets /between 60% and 80%/	60-80%	
5	Other assets owned ratio /is less than or equal to 5% of total assets/	5%	
6	Fixed assets ratio /is less than or equal to 10% of total assets/	10%	
7	Deposits in liabilities and equity /are less than or equal to 80%/	80%	
8	External credits in liabilities and equity /are less than or equal to 20%/	20%	
9	Ownership shares in liabilities and equity /are greater than 5%/	5%	
10	A member shares in ownership share /are less than or equal to 10%/	10%	
11	Minimum amount of regulatory reserve	-	
C	Prudential ratio of operating expenses		
12	Prudential ratio of operating expenses /is less than or equal to 15% of total assets/	15%	
D	Liquidity ratio		
13	Liquidity ratio /is greater than 5%/	5%	
E	Rate of return and costs		
14	Return of assets		

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Director of SCC:

/Name/

Chief accountant:

/Name/